

Hunter's Ridge Homeowners Assn.  
Balance Sheet  
As of January 31, 2015

	<u>Jan 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	7,136.06
Mem311ContSv	8,387.67
Mem312SDck7	1.05
Mem312SDMM5	7,675.89
Mem312Svg0	5.00
Total Checking/Savings	<u>23,205.67</u>
Accounts Receivable	
Accounts Receivable	15,180.64
Total Accounts Receivable	<u>15,180.64</u>
Other Current Assets	
203-Allowance for Bad Debt	-11,194.40
Total Other Current Assets	<u>-11,194.40</u>
Total Current Assets	<u>27,191.91</u>
TOTAL ASSETS	<u><u>27,191.91</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,280.00
Total Accounts Payable	<u>4,280.00</u>
Other Current Liabilities	
Payroll Liabilities	301.70
Total Other Current Liabilities	<u>301.70</u>
Total Current Liabilities	<u>4,581.70</u>
Long Term Liabilities	
Security Deposits	7,679.00
Total Long Term Liabilities	<u>7,679.00</u>
Total Liabilities	12,260.70
Equity	
Retained Earnings	11,783.65
Net Income	3,147.56
Total Equity	<u>14,931.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>27,191.91</u></u>

Hunter's Ridge Homeowners Assn.  
Profit & Loss Budget vs. Actual  
January 2015

	Jan 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	20.00			
302-Homeownrs Fees	11,880.00	11,220.00	660.00	105.9%
303-Interest	0.68			
304-Late Fees	70.00			
306-Interest xferred to Reserve	-6.88			
307-Reg Transfer to Reserve	-3,872.00	-3,872.00	0.00	100.0%
308-Less to contingency Fund	-255.00	-255.00	0.00	100.0%
Total Income	7,836.80	7,093.00	743.80	110.5%
Expense				
500-Bank Chgs	0.00	0.00	0.00	0.0%
501-Electric	139.00	135.00	4.00	103.0%
502-Total G & L				
503-Additional G&L	733.10	0.00	733.10	100.0%
504-Lawn Contract	0.00	0.00	0.00	0.0%
Total 502-Total G & L	733.10	0.00	733.10	100.0%
505-Ins.				
506-Liability Insurance	0.00	0.00	0.00	0.0%
507-Wkmsns Cmp.	210.00	214.00	-4.00	98.1%
Total 505-Ins.	210.00	214.00	-4.00	98.1%
510-Oper. Exp.				
511-Misc	48.30	0.00	48.30	100.0%
512-Postage	0.00	0.00	0.00	0.0%
513-Supplies	56.36	68.00	-11.64	82.9%
514-Welcome Comm.	0.00	0.00	0.00	0.0%
Total 510-Oper. Exp.	104.66	68.00	36.66	153.9%
515-Payroll Expense				
516-FUTA	4.66	4.66	-0.10	97.9%
517-Medicare-Co. pd.	11.26	11.25	0.01	100.1%
518-Officer Salary	776.00	776.00	0.00	100.0%
519-Pa Unemp'mt Comp	21.74	21.67	0.07	100.3%
520-SS-Co. pd	48.12	48.00	0.12	100.3%
Total 515-Payroll Expense	861.68	861.58	0.10	100.0%
522-Prof.				
523-Acct'g. Svcs.	0.00	0.00	0.00	0.0%
524-Legal Fees	0.00	150.00	-150.00	0.0%
Total 522-Prof.	0.00	150.00	-150.00	0.0%
527-All R&M+Rent				
528-Regular R & M	80.00	0.00	80.00	100.0%
529-Rent	58.30	58.33	-0.03	99.9%
Total 527-All R&M+Rent	138.30	58.33	79.97	237.1%
532-Snow Removal	2,757.50	6,000.00	-3,242.50	46.0%
534-Bad Debt	0.00	0.00	0.00	0.0%
Total Expense	4,944.24	7,486.91	-2,542.67	66.0%
Net Ordinary Income	2,892.56	-393.91	3,286.47	-734.3%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	255.00	255.00	0.00	100.0%
Total Other Income	255.00	255.00	0.00	100.0%
Net Other Income	255.00	255.00	0.00	100.0%
Net Income	3,147.56	-138.91	3,286.47	-2,265.9%