

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of January 31, 2014

	<u>Jan 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	6,603.37
Mem311ContSv	9,277.40
Mem312SDMM5	7,536.56
Mem312SvgD	5.00
Total Checking/Savings	<u>23,422.33</u>
Accounts Receivable	
Accounts Receivable	18,775.63
Total Accounts Receivable	<u>18,775.63</u>
Other Current Assets	
203-Allowance for Bad Debt	-6,627.40
Undeposited Funds	411.00
Total Other Current Assets	<u>-6,216.40</u>
Total Current Assets	<u>35,981.56</u>
TOTAL ASSETS	<u><u>35,981.56</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,227.00
Total Accounts Payable	<u>2,227.00</u>
Other Current Liabilities	
Payroll Liabilities	223.98
Total Other Current Liabilti...	<u>223.98</u>
Total Current Liabilities	2,450.98
Long Term Liabilities	
Security Deposits	7,535.00
Total Long Term Liabilities	<u>7,535.00</u>
Total Liabilities	9,985.98
Equity	
Retained Earnings	26,766.55
Net Income	-770.97
Total Equity	<u>25,995.58</u>
TOTAL LIABILITIES & EQUITY	<u><u>35,981.56</u></u>

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January 2014

	Jan 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	0.00	0.00	0.00	0.0%
302-Homeownrs Fees	11,880.00	11,220.00	660.00	105.9%
303-Interest	0.90	0.00	0.90	100.0%
304-Late Fees	150.00	0.00	150.00	100.0%
305-retm'd ck chg	0.00	0.00	0.00	0.0%
306-Interest xferred to Reserve	-1.50	0.00	-1.50	100.0%
307-Reg Transfer to Reserve	-3,872.00	-3,872.00	0.00	100.0%
308-Less to contingency Fund	-252.00	-252.00	0.00	100.0%
Total Income	7,905.40	7,096.00	809.40	111.4%
Expense				
500-Bank Chgs	0.00	0.00	0.00	0.0%
501-Electric	139.59	138.00	1.59	101.2%
502-Total G & L				
503-Additional G&L	0.00	0.00	0.00	0.0%
504-Lawn Contract	0.00	0.00	0.00	0.0%
Total 502-Total G & L	0.00	0.00	0.00	0.0%
505-Ins.				
506-Liability Insurance	0.00	0.00	0.00	0.0%
507-Wkrmns Cmp.	210.00	213.00	-3.00	98.6%
Total 505-Ins	210.00	213.00	-3.00	98.6%
510-Oper. Exp				
511-Misc	0.00	0.00	0.00	0.0%
512-Postage	92.00	0.00	92.00	100.0%
513-Supplies	0.00	50.00	-50.00	0.0%
514-Welcome Comm.	0.00	0.00	0.00	0.0%
Total 510-Oper. Exp	92.00	50.00	42.00	184.0%
515-Payroll Expense				
516-FUTA	4.56	6.00	-1.44	76.0%
517-Medicare-Co. pd.	11.02	11.00	0.02	100.2%
518-Officer Salary	760.00	760.00	0.00	100.0%
519-Pa Unemp'mt Comp	21.28	21.00	0.28	101.3%
520-SS-Co. pd	47.12	47.00	0.12	100.3%
Total 515-Payroll Expense	843.98	845.00	-1.02	99.9%
522-Prof.				
523-Acct'g Svcs.	0.00	0.00	0.00	0.0%
524-Legal Fees	0.00	110.00	-110.00	0.0%
Total 522-Prof.	0.00	110.00	-110.00	0.0%
527-All R&M+Rent				
528-Regular R & M	75.00	0.00	75.00	100.0%
529-Rent	58.30	58.00	0.30	100.5%
Total 527-All R&M+Rent	133.30	58.00	75.30	229.8%
532-Snow Removal	7,509.50	6,000.00	1,509.50	125.2%
534-Bad Debt	0.00	0.00	0.00	0.0%
Total Expense	8,928.37	7,414.00	1,514.37	120.4%
Net Ordinary Income	-1,022.97	-318.00	-704.97	321.7%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	252.00	252.00	0.00	100.0%
603-Misc Other Income	0.00	0.00	0.00	0.0%
Total Other Income	252.00	252.00	0.00	100.0%
Other Expense				
541-Other Expenses	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	252.00	252.00	0.00	100.0%
Net Income	-770.97	-66.00	-704.97	1,168.1%