

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of September 30, 2008

	<u>Sep 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	12,380.83
CitMM-SecDep1845880	5,720.55
Total Checking/Savings	<u>18,101.38</u>
Accounts Receivable	
Accounts Receivable	277.00
Total Accounts Receivable	<u>277.00</u>
Other Current Assets	
Undeposited Funds	379.00
Total Other Current Assets	<u>379.00</u>
Total Current Assets	<u>18,757.38</u>
TOTAL ASSETS	<u>18,757.38</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	620.94
Total Other Current Liabilities	<u>620.94</u>
Total Current Liabilities	620.94
Long Term Liabilities	
Security Deposits	5,717.00
Total Long Term Liabilities	<u>5,717.00</u>
Total Liabilities	6,337.94
Equity	
Retained Earnings	-6,246.23
Net Income	18,665.67
Total Equity	<u>12,419.44</u>
TOTAL LIABILITIES & EQUITY	<u>18,757.38</u>

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
 January through September 2008

	Jan - Sep 08	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Cost recovery frm HO's	190.00			
Homeownrs Mo. Fees	94,464.00	94,095.00	369.00	100.4%
Interest	3.55			
Late Fees	595.00			
return'd ck svc. charges	20.00			
Total Income	95,272.55	94,095.00	1,177.55	101.3%
Expense				
Bank Chgs	45.00	119.00	-74.00	37.8%
Electric	1,038.13	1,112.00	-73.87	93.4%
Grounds/Landscaping	24,231.50	20,200.00	4,031.50	120.0%
Ins.				
Liability Insurance	1,349.00	2,300.00	-951.00	58.7%
Wkmns Cmp.	208.00	213.00	-5.00	97.7%
Total Ins.	1,557.00	2,513.00	-956.00	62.0%
Oper. Exp.				
Misc	262.79	68.00	194.79	386.5%
Postage	287.00	184.00	103.00	156.0%
Supplies	144.40	389.00	-244.60	37.1%
Welcome Comm.	27.66	61.00	-33.34	45.3%
Total Oper. Exp.	721.85	702.00	19.85	102.8%
Payroll Expense				
FUTA	48.96	48.75	0.21	100.4%
Medicare-Co. pd.	88.74	88.50	0.24	100.3%
Officer Salary	6,120.00	6,120.00	0.00	100.0%
Pa Unemp'mt Comp	131.82	142.50	-10.68	92.5%
SS-Co. pd	379.44	379.50	-0.06	100.0%
Total Payroll Expense	6,768.96	6,779.25	-10.29	99.8%
Prof.				
Acct'g. Svcs.	3,218.20	1,950.00	1,268.20	165.0%
Legal Fees	4,259.89	666.00	3,593.89	639.6%
Prof.-Other	808.24	325.00	483.24	248.7%
Total Prof.	8,286.33	2,941.00	5,345.33	281.8%
Reprs & Maint				
Other R & M	4,015.14	2,950.00	1,065.14	136.1%
Rent	477.00	477.00	0.00	100.0%
Total Reprs & Maint	4,492.14	3,427.00	1,065.14	131.1%
Snow Removal	5,618.97	17,500.00	-11,881.03	32.1%
Tax-Federal	904.00	455.00	449.00	198.7%
Total Expense	53,663.88	55,748.25	-2,084.37	96.3%
Net Ordinary Income	41,608.67	38,346.75	3,261.92	108.5%
Other Income/Expense				
Other Expense				
HOA Fees/Reserve	22,943.00			
Total Other Expense	22,943.00			
Net Other Income	-22,943.00			
Net Income	18,665.67	38,346.75	-19,681.08	48.7%