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12/16/08
Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of November 30, 2008

	<u>Nov 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	10,469.49
CitMM-SecDep1845880	5,855.42
Total Checking/Savings	<u>16,324.91</u>
Accounts Receivable	
Accounts Receivable	1,171.00
Total Accounts Receivable	<u>1,171.00</u>
Other Current Assets	
Undeposited Funds	128.00
Total Other Current Assets	<u>128.00</u>
Total Current Assets	<u>17,623.91</u>
TOTAL ASSETS	<u>17,623.91</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	441.16
Total Other Current Liabilities	<u>441.16</u>
Total Current Liabilities	441.16
Long Term Liabilities	
Security Deposits	5,853.00
Total Long Term Liabilities	<u>5,853.00</u>
Total Liabilities	6,294.16
Equity	
Retained Earnings	-6,246.23
Net Income	17,575.98
Total Equity	<u>11,329.75</u>
TOTAL LIABILITIES & EQUITY	<u>17,623.91</u>

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
 January through November 2008

	Jan - Nov 08	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Cost recovery frm HO's	230.00			
Homeownrs Mo. Fees	115,128.00	115,005.00	123.00	100.1%
Interest	2.42			
Late Fees	725.00			
return'd ck svc. charges	20.00			
Total Income	116,105.42	115,005.00	1,100.42	101.0%
Expense				
Bank Chgs	45.00	119.00	-74.00	37.8%
Electric	1,280.59	1,369.00	-88.41	93.5%
Grounds/Landscaping	29,101.50	26,405.00	2,696.50	110.2%
Ins.				
Liability Insurance	1,349.00	2,300.00	-951.00	58.7%
Wkmns Cmp.	208.00	213.00	-5.00	97.7%
Total Ins.	1,557.00	2,513.00	-956.00	62.0%
Oper. Exp.				
Misc	262.79	68.00	194.79	386.5%
Postage	357.00	382.00	-25.00	93.5%
Supplies	228.17	596.00	-367.83	38.3%
Welcome Comm.	40.95	100.00	-59.05	41.0%
Total Oper. Exp.	888.91	1,146.00	-257.09	77.6%
Payroll Expense				
FUTA	59.84	59.59	0.25	100.4%
Medicare-Co. pd.	108.46	108.16	0.30	100.3%
Officer Salary	7,480.00	7,480.00	0.00	100.0%
Pa Unemp'mt Comp	161.13	174.16	-13.03	92.5%
SS-Co. pd	463.76	463.82	-0.06	100.0%
Total Payroll Expense	8,273.19	8,285.73	-12.54	99.8%
Prof.				
Acct'g. Svcs.	3,218.20	1,950.00	1,268.20	165.0%
Legal Fees	5,209.89	666.00	4,543.89	782.3%
Prof.-Other	808.24	325.00	483.24	248.7%
Total Prof.	9,236.33	2,941.00	6,295.33	314.1%
Reprs & Maint				
Other R & M	9,603.95	6,854.00	2,749.95	140.1%
Rent	583.00	583.00	0.00	100.0%
Total Reprs & Maint	10,186.95	7,437.00	2,749.95	137.0%
Snow Removal	5,618.97	17,500.00	-11,881.03	32.1%
Tax-Federal	1,054.00	455.00	599.00	231.6%
Total Expense	67,242.44	68,170.73	-928.29	98.6%
Net Ordinary Income	48,862.98	46,834.27	2,028.71	104.3%
Other Income/Expense				
Other Expense				
HOA Fees/Reserve	31,287.00			
Total Other Expense	31,287.00			
Net Other Income	-31,287.00			
Net Income	17,575.98	46,834.27	-29,258.29	37.5%