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08/07/09
Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of July 31, 2009

| | <u>Jul 31, 09</u> |
|--|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Chk Fulton | 12,663.39 |
| CitMM-SecDep1845880 | 5,982.27 |
| Total Checking/Savings | <u>18,645.66</u> |
| Accounts Receivable | |
| Accounts Receivable | 1,123.80 |
| Total Accounts Receivable | <u>1,123.80</u> |
| Total Current Assets | <u>19,769.46</u> |
| TOTAL ASSETS | <u>19,769.46</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Payroll Liabilities | 233.24 |
| Total Other Current Liabilities | <u>233.24</u> |
| Total Current Liabilities | 233.24 |
| Long Term Liabilities | |
| Security Deposits | 5,981.00 |
| Total Long Term Liabilities | <u>5,981.00</u> |
| Total Liabilities | 6,214.24 |
| Equity | |
| Retained Earnings | 4,808.21 |
| Net Income | 8,747.01 |
| Total Equity | <u>13,555.22</u> |
| TOTAL LIABILITIES & EQUITY | <u>19,769.46</u> |

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Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
 January through July 2009

| | Jan - Jul 09 | Budget | \$ Over Budget | % of Budget |
|------------------------------------|-----------------|------------------|------------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 301-Cost recovery | 40.00 | | | |
| 302-Homeownrs Fees | 76,800.00 | 76,160.00 | 640.00 | 100.8% |
| 303-Interest | 1.27 | | | |
| 304-Late Fees | 740.00 | | | |
| Transferred to Reserve | -29,211.00 | -29,211.00 | 0.00 | 100.0% |
| Total Income | 48,370.27 | 46,949.00 | 1,421.27 | 103.0% |
| Expense | | | | |
| 500-Bank Chgs | 45.00 | 100.00 | -55.00 | 45.0% |
| 501-Electric | 763.01 | 933.00 | -169.99 | 81.8% |
| 502-Grnds/L'scaping | | | | |
| 503-Additional G& L | 0.00 | 6,800.00 | -6,800.00 | 0.0% |
| 504-Brickman contract | 12,175.00 | 12,175.00 | 0.00 | 100.0% |
| 502-Grnds/L'scaping - Other | 1,420.00 | | | |
| Total 502-Grnds/L'scaping | 13,595.00 | 18,975.00 | -5,380.00 | 71.6% |
| 505-Ins. | | | | |
| 506-Liability Insurance | 1,295.00 | 1,424.00 | -129.00 | 90.9% |
| 507-Wkmns Cmp. | 208.00 | 216.00 | -8.00 | 96.3% |
| Total 505-Ins. | 1,503.00 | 1,640.00 | -137.00 | 91.6% |
| 510-Oper. Exp. | | | | |
| 511-Misc | 50.00 | 125.00 | -75.00 | 40.0% |
| 512-Postage | 210.00 | 200.00 | 10.00 | 105.0% |
| 513-Supplies | 148.47 | 205.00 | -56.53 | 72.4% |
| 514-Welcome Comm. | 25.00 | 40.00 | -15.00 | 62.5% |
| Total 510-Oper. Exp. | 433.47 | 570.00 | -136.53 | 76.0% |
| 515-Payroll Expense | | | | |
| 516-FUTA | 38.08 | 39.69 | -1.61 | 95.9% |
| 517-Medicare-Co. pd. | 71.82 | 71.75 | 0.07 | 100.1% |
| 518-Officer Salary | 4,956.00 | 4,956.00 | 0.00 | 100.0% |
| 519-Pa Unemp'mt Comp | 91.04 | 106.75 | -15.71 | 85.3% |
| 520-SS-Co. pd | 307.30 | 307.44 | -0.14 | 100.0% |
| Total 515-Payroll Expense | 5,464.24 | 5,481.63 | -17.39 | 99.7% |
| 522-Prof. | | | | |
| 523-Acct'g. Svcs. | 2,319.49 | 2,200.00 | 119.49 | 105.4% |
| 524-Legal Fees | 487.50 | 4,500.00 | -4,012.50 | 10.8% |
| 525-Prof.-Other | 339.00 | 335.00 | 4.00 | 101.2% |
| Total 522-Prof. | 3,145.99 | 7,035.00 | -3,889.01 | 44.7% |
| 527-Reprs & Maint | | | | |
| 528-Regular R & M | 4,937.55 | 2,350.00 | 2,587.55 | 210.1% |
| 529-Rent | 371.00 | 371.00 | 0.00 | 100.0% |
| Total 527-Reprs & Maint | 5,308.55 | 2,721.00 | 2,587.55 | 195.1% |
| 532-Snow Removal | 9,365.00 | 12,500.00 | -3,135.00 | 74.9% |
| Total Expense | 39,623.26 | 49,955.63 | -10,332.37 | 79.3% |
| Net Ordinary Income | 8,747.01 | -3,006.63 | 11,753.64 | -290.9% |
| Net Income | <u>8,747.01</u> | <u>-3,006.63</u> | <u>11,753.64</u> | <u>-290.9%</u> |