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Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of April 30, 2010

	<u>Apr 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	4,144.47
CitMM-SecDep1845880	6,281.52
Total Checking/Savings	<u>10,425.99</u>
Accounts Receivable	
Accounts Receivable	28,919.80
Total Accounts Receivable	<u>28,919.80</u>
Total Current Assets	<u>39,345.79</u>
TOTAL ASSETS	<u>39,345.79</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan from Reserve	25,000.00
Payroll Liabilities	224.22
Total Other Current Liabilities	<u>25,224.22</u>
Total Current Liabilities	25,224.22
Long Term Liabilities	
Security Deposits	6,409.00
Total Long Term Liabilities	<u>6,409.00</u>
Total Liabilities	31,633.22
Equity	
Retained Earnings	-839.67
Net Income	8,552.24
Total Equity	<u>7,712.57</u>
TOTAL LIABILITIES & EQUITY	<u>39,345.79</u>

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Hunter's Ridge Homeowners Assn. Profit & Loss Budget vs. Actual January through April 2010

	Jan - Apr 10	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	110.00			
302-Homeownrs Fees	43,776.00	43,520.00	256.00	100.6%
303-Interest	2.06			
304-Late Fees	480.00			
306-Transferred interest	-3.73			
307-Reg Transfer to Reserve	-13,497.00	-17,996.00	4,499.00	75.0%
Total Income	30,867.33	25,524.00	5,343.33	120.9%
Expense				
500-Bank Chgs	118.52	45.00	73.52	263.4%
501-Electric	467.68	606.00	-138.32	77.2%
502-Grnds/L'scaping				
503-Additional G& L	797.50	1,000.00	-202.50	79.8%
504-Brickman contract	4,870.00	4,870.00	0.00	100.0%
Total 502-Grnds/L'scaping	5,667.50	5,870.00	-202.50	96.6%
505-Ins.				
506-Liability Insurance	1,108.00	1,295.00	-187.00	85.6%
507-Wkmns Cmp.	208.00	208.00	0.00	100.0%
Total 505-Ins.	1,316.00	1,503.00	-187.00	87.6%
510-Oper. Exp.				
511-Misc	218.03			
512-Postage	280.34	80.00	200.34	350.4%
513-Supplies	158.43	145.00	13.43	109.3%
514-Welcome Comm.	30.88	25.00	5.88	123.5%
Total 510-Oper. Exp.	687.68	250.00	437.68	275.1%
515-Payroll Expense				
516-FUTA	25.73	22.28	3.45	115.5%
517-Medicare-Co. pd.	41.76	41.88	-0.12	99.7%
518-Officer Salary	2,880.00	2,880.00	0.00	100.0%
519-Pa Unemp'mt Comp	64.44	53.08	11.36	121.4%
520-SS-Co. pd	178.56	178.76	-0.20	99.9%
Total 515-Payroll Expense	3,190.49	3,176.00	14.49	100.5%
522-Prof.				
523-Acct'g. Svcs.	3,009.30	2,800.00	209.30	107.5%
525-Prof.-Other	0.00	339.00	-339.00	0.0%
Total 522-Prof.	3,009.30	3,139.00	-129.70	95.9%
527-Reprs & Maint				
528-Regular R & M	2,179.42	450.00	1,729.42	484.3%
529-Rent	212.00	212.00	0.00	100.0%
Total 527-Reprs & Maint	2,391.42	662.00	1,729.42	361.2%
532-Snow Removal	30,966.50	12,500.00	18,466.50	247.7%
Total Expense	47,815.09	27,751.00	20,064.09	172.3%
Net Ordinary Income	-16,947.76	-2,227.00	-14,720.76	761.0%
Other Income/Expense				
Other Income				
600-Spec Asm'nt-Snow Removal	25,500.00			
Total Other Income	25,500.00			
Net Other Income	25,500.00			
Net Income	8,552.24	-2,227.00	10,779.24	-384.0%