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06/27/08  
Accrual Basis

# Hunter's Ridge HOA Reserve Fund

## Balance Sheet

As of May 31, 2008

	<u>May 31, 08</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Citizens MM-2721	24,509.44
CitzCD#6252321576	10,000.00
FultonCD#224847	25,000.00
MembCD#344-42	10,490.23
MembCD#344-43	10,402.34
MembCD#344-44	10,180.25
MembCD#344-45	50,674.70
MembSav	51.90
Vanguard Fund	10,578.34
<b>Total Checking/Savings</b>	<u>151,887.20</u>
<b>Total Current Assets</b>	<u>151,887.20</u>
<b>TOTAL ASSETS</b>	<b><u>151,887.20</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Bal Equity	43,504.30
Retained Earnings	111,586.19
Net Income	-3,203.29
<b>Total Equity</b>	<u>151,887.20</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>151,887.20</u></b>

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Hunter's Ridge HOA Reserve Fund  
Transactions by Account  
As of May 31, 2008

Type	Date	Num	Name	Memo	Split	Amount	Balance
Citizens MM-2721							84,559.06
General Journal	5/1/2008	4		rec activity ro ...	-SPLIT-	-43,859.44	40,699.62
Check	5/13/2008	516	Walters Construction	dep-roof repl.	Capital Expendi...	-16,220.00	24,479.62
Deposit	5/31/2008			Interest	Interest	29.82	24,509.44
Total Citizens MM-2721						-60,049.62	24,509.44
<b>TOTAL</b>						<b>-60,049.62</b>	<b>24,509.44</b>

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Accrual Basis

**Hunter's Ridge HOA Reserve Fund**  
**Profit & Loss Budget vs. Actual**  
**January through May 2008**

	<u>Jan - May 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
HOA Monthly Transfers	6,255.00	6,255.00	0.00	100.0%
Interest	1,601.21	1,705.00	-103.79	93.9%
Interfund Transfer	0.00			
<b>Total Income</b>	<u>7,856.21</u>	<u>7,960.00</u>	<u>-103.79</u>	<u>98.7%</u>
<b>Expense</b>				
Capital Expenditure	16,220.00			
<b>Total Expense</b>	<u>16,220.00</u>			
<b>Net Ordinary Income</b>	-8,363.79	7,960.00	-16,323.79	-105.1%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Capital Improvement fees	5,160.50			
<b>Total Other Income</b>	<u>5,160.50</u>			
<b>Net Other Income</b>	<u>5,160.50</u>	0.00	5,160.50	100.0%
<b>Net Income</b>	<u><b>-3,203.29</b></u>	<u><b>7,960.00</b></u>	<u><b>-11,163.29</b></u>	<u><b>-40.2%</b></u>